

Muntons PRESS RELEASE

On your bike!

Local Maltster and Malted Ingredient Company Muntons plc recently offered their staff the opportunity to get fit, save money and help the environment. How? Through a Government sponsored “cycle to work” initiative.

The scheme encourages employees to lease a new bike, worth up to £1,000 for 12 months after which time the bike becomes theirs. Savings on VAT, National Insurance and Income Tax, along with the staggering of payments over 12 months, make the proposition an attractive way to join the biking fraternity.

And more savings are made as the bike is used – no petrol, just a good supply of energy bars. There is a stipulation that the bike must be used at least 50% for cycling to work and back.

A total of twelve Muntons employees took up the offer and are now benefiting from the savings, whilst also improving their fitness, without paying to go to the gym! And they are helping the environment too, taking more cars off the road.

Graham Proctor, a long term Muntons employee who took advantage of the incentive said “It’s a wonderful idea, I wish they had done it 20 years ago!” He continued “It will encourage more people to bike to work and is a particularly good scheme if you are looking to buy a really good quality bicycle.”

Debbie Ghant, another long term Muntons employee who also bought a bike through the incentive commented “It is an excellent idea, it allowed my to buy a new bike, fitted out with panniers and a decent lock – great for shopping as well as for work. I would certainly try to persuade others to take up the scheme.”

At their malting near the coast at Bridlington in Yorkshire, Muntons found that the uptake was particularly encouraging – it must be all that fresh sea air!

Muntons were recently cited as one of the top fifty green companies in the UK in a major national newspaper competition, winning second place in the food manufacturing category and 43rd position overall.



Muntons employees at Bridlington
With their new bikes.

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*Muntons plc - Registered in England & Wales No. 176992
Registered Office: Cedars Maltings Stowmarket Suffolk IP14 2AG*

For further information please contact:

Muntons plc, Cedars Maltings, Stowmarket, Suffolk IP14 2AG
Telephone: 01449 618300 Fax: 01449 677800 Email: sales@muntons.com

www.muntons.com


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